

MARKET MANTRA

MONTHLY NEWSLETTER

ISSUE: JUNE 2016

Services Indira Group Offers under its Umbrella:



- ≈ EQUITY BROKING NSE& BSE
- ≈ DEPOSITORY SERVICES
- ≈ COMMODITIES NCDEX & MCX
- ≈ DERIVATIVES NSE, BSE & FOREX
- ≈ CURRENCY DERIVATIVES NSE, BSE, MCX
- ≈ INSTITUTIONAL BROKING
- ≈ RESEARCH & ADVICE
- ≈ E-BROKING
- ≈ MUTUAL FUND INVESTMENT
- ≈ ONLINE IPO BIDDING
- ≈ INSURANCE ADVISORY
- ≈ EDUCATING THROUGH CLASSROOM FACILITY - INSPIRE

Market Commentary

A sharp rally that helped Nifty break the key barrier at the 8,000 mark has most likely restarted the long-term bull market on Dalal Street. The rally this week was across sectors and stocks - power, cement, PSU banks, and infrastructure stocks in particular - which confirmed the vibrancy of the bull market. The dollar too has softened on hope of a delay in interest rate hike by the US Fed. The short, medium and long-term trends are all point towards higher levels for the market, although it will not go up one way. Going forward, all corrections will be higher than the previous levels, indicating that the bulls are in complete control of the market. One should go with the flow - trade and invest long only. Investors should be overweight on equities and accumulate good quality stocks while aggressive traders can go long at current prices but conservative traders can buy on dips. Nifty likely to trade in the range between 8250 - 8450 in the upper side and 7950 - 7750 in the lower side.

Monthly Indices Change

Till - 29/05/2016

INDEX	CLOSE	P.CLOSE	CHANGE %
SENSEX	26653	25606	4.09
NIFTY	8156	7849	3.91

BSE Sectoral Indices

MIDCAP	11347	11042	2.76
SMLCAP	11110	11020	0.82
METAL	7683	7958	(3.46)
OIL&GAS	9423	9356	0.72
AUTO	18713	18469	1.32
TECK	6231	6121	1.80
BANKEX	19951	19114	4.38
IT	11568	11330	2.10
FMCG	8147	7697	5.85
HC	15463	15582	(0.76)
PSU	6206	6268	(0.99)
CD	11757	11787	(0.25)
POWER	1877	1846	1.68
CG	14519	13202	9.98
REALTY	1423	1356	4.94

Global Indices

INDEX	CLOSE	P.CLOSE	CHANGE %
DOW JONES	17873	17773	0.56
NASDAQ	4933	4775	3.31
HANGSENG	20576	21067	(2.33)
FTSE	6270	6241	0.46
NIKKEI	16834	16666	1.01

Commodity Market

SCRIP	CLOSE	P.CLOSE	CHANGE %
GOLD	28603	30266	(5.49)
SILVER	38866	41566	(6.50)
CRUDE	3310	3035	9.06

Currency Rates

CURRENCY	CLOSE	P.CLOSE	CHANGE %
INR-1 USD	67.0613	66.5176	0.82
INR-1 EURO	75.0885	75.7303	(0.85)
INR-100 YEN	61.1200	61.9600	(1.36)
INR-1 POUND	98.3923	97.4017	1.02

Nifty = 8156



Technical

	Resistance	Support
1	8300	8000
2	8400	7900
3	8500	7800

Moving Averages

20 days	7845
50 days	7765
100 days	7575
200 days	7785

Top Gainer Monthly

Scrip	Cmp	% Chg
IBREALEST	103	62.88
MANAPPURAM	54	36.16
EDELWISS	75	29.04
SRTRANSFIN	1194	23.71
MONSANTO	2191	23.02
ABIRLANUVO	1047	22.35
PEL	1394	21.79
BIOCON	699	21.65
LT	1474	17.06
SUPREMEIND	913	16.98

Fund Activity – MAY 2016

In Rs crores

	BUY	SELL	NET
FII	74127.01	74329.64	-202.63
DII	34721.81	27812.92	6908.89

TILL (29/05/2016)

Stocks at 52 wk high

Scrip	Cmp
ACC	1522.95
Asian Paints	998.25
Biocon	699.45
BPCL	1012.00
Grasim	4361.25

Stocks at 52 wk Low

Scrip	Cmp
Ipca Labs	436.95
Jindal Stainles	15.65
Pudumjee Paper	13.65
SKM Egg Product	71.00
Vidhi Dyestuffs	55.75

Top Losers Monthly

Scrip	Cmp	% Chg
WELCORP	81	25.21
JUSTDIAL	655	23.70
TORNTPOWER	184	20.76
CEATLTD	927	20.48
COX&KING	148	20.42
ADANI PORTS	91	18.63
JINDALSTEEL	61	17.46
AMTEKAUTO	34	17.17
HINDCOPPER	45	16.77
J&KBANK	58	16.68

Major Results Events May 2016

- Bharat Petroleum Corporation Ltd. (BPCL), on Friday, reported over four-fold jump in net profit at Rs.3,962.83 crore for the fourth quarter ended March, 2012 and declared a 1:1 bonus. The oil major had posted a net profit of Rs.935.18 crore in the January-March quarter of 2010-11. Sales jumped to Rs.65,080.34 crore in the fourth quarter of 2011-12 fiscal from Rs.45,755.55 crore in the same period of the previous fiscal, the company said in a filing to the stock exchanges. The board announced a bonus issue in the ratio of 1:1 and a dividend of Rs.11 per share.
- Tata Steel said it posted fourth quarter consolidated revenues of Rs 29,507 crore (down 12.4 percent from Rs 33,666 crore year-on-year), EBITDA of Rs 2,270 crore (up 43.7 percent from Rs 1,580 crore) and a net loss of Rs 3,279 crore (compared to Rs 5,702 crore). Revenues and net loss were worse than analysts' estimates, which expected the company to post a loss of Rs 870 crore on revenues of Rs 30,813 crore. EBITDA was ahead of estimates of Rs 1,430 crore.
- Bank of Baroda has reported a net loss of Rs 3230 crore in January-March quarter from Rs 598.3 crore in corresponding quarter last fiscal. During the quarter, its net interest income (NII) rose 5 percent at Rs 3330.4 crore against Rs 3171.7 crore year-on-year. However, the lender had a marginal rise in its gross non-performing asset (NPA), but paid a higher provision in Q4. Its provision in Q4FY16 increased to Rs 6858 crore compared to Rs 6164.5 crore on sequential basis and Rs 1817.5 crore YoY.
- State-run Punjab National Bank (PNB) has posted net loss of Rs 5,367.14 crore in January-March quarter, which is the highest ever loss reported by an Indian Bank, against profit of Rs 306.56 crore in year-ago period. Sharp surge in provisions and weak asset quality hit profitability despite higher other income and big tax write-back.
- Retail inflation, as measured by the consumer price index (CPI) for April, came in at 5.39 percent, while industrial output, measured by Index of Industrial Production (IIP) fell by 0.1 percent. Retail inflation soared in April on higher food and fuel prices, reversing a downward trend seen in recent months. The annual rate of price rise, based on consumer price index, in the previous month stood at 4.83 percent, the lowest in six months. As per a CNBC-TV18 poll, April CPI was expected at 5.05 percent and IIP at 2.52 percent for March. In March, CPI stood at 4.83 percent and IIP was at 2 percent. Industrial production growth fell to 0.1 percent in March due to poor performance of manufacturing and mining sectors coupled with sharp decline in output of capital goods.

Corporate Actions:

EX-DATE	SCRIP	PURPOSE
2-Jun-16	LAKSHVILAS	Annual General Meeting/ Dividend - Rs 3/- Per Share
2-Jun-16	KITEX	Annual General Meeting/ Dividend - Re 0.75/- Per Share
2-Jun-16	NBCC	Face Value Split (Sub-Division) - From Rs 10/- Per Share To Rs 2/- Per Share
3-Jun-16	SBIN	Final Dividend
6-Jun-16	BPCL	Annual General Meeting/Dividend Rs 15/- Per Share
6-Jun-16	TCS	Annual General Meeting/Dividend Rs 27/- Per Share
9-Jun-16	INFY	Annual General Meeting And Final Dividend Rs.14.25 Per Share
9-Jun-16	SIL	Annual General Meeting/ Dividend- Re 0.75/- Per Share
9-Jun-16	BOSCHLTD	Annual General Meeting/Dividend Rs 85/- Per Share
9-Jun-16	ESSELPACK	Dividend - Rs 2.20/- Per Share
10-Jun-16	GRUH	Annual General Meeting/ Dividend - Rs 2.30/- Per Share
14-Jun-16	TINPLATE	Annual General Meeting/Dividend Rs 2/- Per Share
14-Jun-16	KANSAINER	Annual General Meeting/Final Dividend Rs 1.80/- + Special Dividend Rs 1.25/- Per Share
15-Jun-16	ORIENTBANK	Annual General Meeting/Dividend Re 0.70 Per Share
15-Jun-16	INFRATEL	Buy-Back Of Shares
16-Jun-16	ICICIBANK	Annual General Meeting/ Dividend - Rs 5/- Per Share
16-Jun-16	ASIANPAINT	Annual General Meeting/ Dividend - Rs 5.30/- Per Share
20-Jun-16	PSB	Annual General Meeting/ Dividend- Rs 1.65/- Per Share
21-Jun-16	TATAMETALI	Annual General Meeting And Dividend Rs.2/- Per Share
21-Jun-16	EVERESTIND	Annual General Meeting/ Dividend - Rs 5/- Per Share
22-Jun-16	HINDUNILVR	Annual General Meeting/ Dividend - Rs 9.50 Per Share
23-Jun-16	WELSPUNIND	Annual General Meeting/ Dividend - Re 0.05/- Per Share
23-Jun-16	INDIANB	Annual General Meeting/ Dividend - Rs 1.50/- Per Share
23-Jun-16	INDUSINDBK	Annual General Meeting/ Dividend -Rs 4.50/- Per Share
23-Jun-16	WELCORP	Dividend Re.0.50 Per Share
29-Jun-16	HDFCBANK	Dividend - Rs 9.50/- Per Share

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